

SCHEDULE C

NOTE - If Column A is used, disregard Column B

1. Net Profit or Loss per your Federal Income Tax Return (attach income statement)
2. Add items not deductible under Tax Ordinance (Schedule X)
3. Deduct items not taxable under Tax Ordinance (Schedule X)
4. Adjusted Net Profit
5. _____ % (as determined by Business Allocation Formula) of Line 4, Col. A
6. Net Profits - Line 5, Column A; or Line 4, Column B (Enter on Line 2 - Page 1)

COLUMN A As shown by Federal Return	COLUMN B Allocable To This Community
\$	\$
	\$
	XXXXX
\$	\$

SCHEDULE X

ADJUSTMENT OF NET PROFIT OR LOSS LINE 1, SCHEDULE C ABOVE, TO EXCLUDE INCOME NOT TAXABLE AND EXPENSES NOT ALLOWABLE, UNDER INCOME TAX ORDINANCE

Schedule X entries are allowed only to the extent directly included in determination of net profits as shown in your Federal Return.

Items Not Deductible - ADD		Items Not Taxable - Deduct	
a. Withdraw by proprietor or partners, if included in any expense accounts	\$	e. Capital Gains	\$
b. All income taxes paid or accrued		f. Other - attach explanation citing legal basis for deduction	
c. Net operating loss carry-forward, from Federal Return			
d. Capital losses			
Total Additions (enter on Line 2, Schedule C above)	\$	Total Deductions (enter on Line 3, Schedule C above)	\$

SCHEDULE G - INCOME FROM RENTS not included in Schedule C above

(Copy from Federal Income Tax schedule)

Location of Property	Amt. Rent	Depreciation	Repairs	Other Expense	Net Income
_____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(If Total gross monthly rental from all properties does not exceed \$100.00 DO NOT show any Net Income here)

BUSINESS ALLOCATION FORMULA

	a. Located Everywhere	b. Located in Municipality	Percentage b divided by a)
Step 1. Average Value of Real & Tangible Personal Property	\$ _____	\$ _____	XXXXX
Gross Annual Rentals multiplied by 8	\$ _____	\$ _____	XXXXX
Total Step 1	\$ _____	\$ _____	_____ %
Step 2. Net Sales	\$ _____	\$ _____	_____ %
Step 3. Wages, Salaries Paid	\$ _____	\$ _____	_____ %
Step 4. Total Percentages	XXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXX	_____ %
Step 5. Average percentage (Divide total percentages by number of percentages used. Carry to Line 5 - Schedule C, above)			_____ %